Spindle Weaving Stories

WHITEPAPER Version 3

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INTRODUCTION

WRITING IS EXPLORATION

First, it's an exploration of one's self. A deep dive into your own mind, beliefs, aesthetics.

Second, it's an exploration of those around you, as you try to capture characters beyond your experiences and perspectives.

Third, it's an exploration of the world at large, and our progression through time and space, our navigation through this world as individuals and as a culture.

Fourth, it's an exploration into what it means to be human.

Weave with us.

PRESS

Spindle is a small community of writers aspiring to develop our craft and reach an audience together, all while weaving interactive and Web3 elements into our creations. Together on Discord we grow our skills through group writing challenges, periodic critique, and generalized practice. As a bonus, we do our best to bring monetization and bounty writing opportunities to the writers looking to earn.

Everyone has a story to tell! It may take us a while to find that story, though. Start your journey with Spindle, submit your fiction to the platform, grow with us, and you might be surprised by what you find. Spindle is a project dedicated to community and growth, both in terms of individual writers, the project as a whole, and the entire ecosystem. We do our best to provide writers with a space to congregate, practice, and hopefully reach a dedicated audience with their work.

On the Discord server, writers can interact with each other and readers, request proof-reading, participate in challenges, and even pick up writing bounties posted by other creators and projects. On the platform, creators can post up their fiction, receive tips and votes, and list fiction-related NFTs for sale.



CRYPTO

Many Spindle-curious writers are not from the crypto community, and may have questions regarding our decision to associate with crypto in general and Algorand more specifically.

Blockchain technology represents independence, transparency, and ownership, and these values are core to the Spindle team. Using blockchain tech, consumers can actually own a digital asset such as an illustration, zine, or ebook, which was previously impossible.

These items may be bought, sold, traded, or gifted to anyone with a compatible wallet.

An issue of our zine *Warp & Weft* can be purchased on the Spindle platform, then sold on any compatible marketplace in the ecosystem. Every transaction is recorded on the blockchain ledger, making the transfer of assets and division of royalties incredibly transparent. The Algorand blockchain is carbon-negative, lightning fast, and has negligible transaction fees. This allows writers to do things they were not capable of before, while maintaining ownership of their assets. Through smart contracts, creator and collaborator royalties can be programmed directly into each sale, ensuring that all parties involved receive their cut.

We're just beginning to experiment with different ways of integrating Web3 into fiction, but this exciting blend of storytelling, technology, and art opens up limitless possibilities that creators won't be able to find in traditional methods of publishing.

FICTION

Although we do try to maintain a quality standard, anyone can submit their fiction to be uploaded on the Spindle platform.

The free stories available on Spindle are not intended to gatekeep by skill, but to allow any aspiring author to develop their talent and test out their ideas. While they work on their stories, writers can find valuable feedback and challenges on Spindle's Discord server, allowing them to rapidly grow and discover the best path for their fiction.

The website currently features three categories of fiction: traditional fiction, short stories, and interactive fiction. Interactive fiction are typically voting stories, which allows readers to influence the narrative by casting votes at the end of certain chapters, but some writers have interactive elements hosted in their own Discord channels or servers.

Every chapter is automatically equipped with a TIP button, and the associated wallet is whitelisted to list story-related NFTs on the Storefront. With the integration of NFTs and Discord servers, the possibilities of what an author can do with the right story are endless!

If you're interested in submitting your story to Spindle, please contact us through <u>email</u>, <u>Twitter</u>, or <u>Discord</u>.

WRITER MONETIZATION OPTIONS

TIPPING \$YARN

Every chapter is equipped with a 'TIP YARN' button that transfers a designated amount of \$YARN from the reader to the writer. This tip goes directly to the writer's wallet; no fees are taken by the Spindle platform.

VOTING CARDS

Interactive stories feature polls at the end of some chapters. These polls influence the direction the story will take or, sometimes, what the author decides to write next. Voting in these polls requires a 500 \$YARN voting card NFT, which the author can then convert back into \$YARN. These cards go directly to the writer's wallet; no fees are taken by the Spindle platform. Polling results are shown based on data from the blockchain and are updated in real time at the bottom of the respective chapter.

ILLUSTRATION NFTs

O time and the owner of

If a story has illustrations or related NFTs, these NFTs may be listed directly on the Spindle platform. Any wallet linked to a story is automatically whitelisted to list related NFTs, and authors may accept payment in \$YARN or \$ALGO. The storefronts also allow authors to designate multiple wallets to receive royalties from the primary sales of their NFTs. If an author doesn't want to mint their own NFTs, they can allow Spindle to mint and list their NFTs and still receive most of the primary sale amount. Spindle receives 2.5% of the sale if the author mints and lists their own NFTs and 12.5% if Spindle mints and lists the NFTs.

BOUNTY WRITING

Any project can be taken to the next level with some compelling lore, and when those projects are looking for writers, they frequently visit Spindle first. If you're interested in bounty writing project lore for rewards, editing for tips, or just helping out Algorand ecosystem projects with their writing tasks, make sure you have the 'Bounty Writer' role on the Spindle server.

WARP & WEFT

Warp & Weft is an Algorand periodical zine that features fiction, ecosystem news, interviews, collaborator content, and more. The production of W&W is a separate branch of Spindle but still provides opportunities for writers to advertise and monetize their written work.

MORE TO COME

As a project by writers, for writers, Spindle plans to keep expanding its options for different types of content and different methods of monetization. Weave with us as we experiment with new ways of bringing storytelling to the blockchain.

WARP & WEFT

Algorand's favorite zine has taken off and shows no sign of stopping! *Warp & Weft* is a Spindle publication catered towards the Algorand ecosystem, and showcases creators, artists, and writers from all around Algo. Inspired loosely by the *Dragon* magazines of early Dungeons & Dragons, W&W is largely guided by the writers and journalists themselves and the topics they're most interested in covering, making it a melting pot of different content. Nowhere else on Algorand can you find short stories, NFT news, comic pages, and more, all put together in one glorious periodical.

W&W is primarily ad-supported, which allows us to utilize a 'Pay-What-You-Want' model for the zine. The minimum price is only 1A, and the majority of the proceeds are distributed to the writers and contributors, so it's a fantastic way of getting news, entertainment, and information, all while supporting talent in the ecosystem.

If you're interested in being a journalist, artist, or sponsor for W&W, please contact us through <u>email</u>, <u>Twitter</u>, or <u>Discord</u>.

FORTHE

Like many projects, we're still discovering our niche and constantly reacting to changes in the market, the ecosystem, and the feedback from the community. Firstly, we want to meet the needs of our writers by providing them with opportunities to publish and monetize their work regardless of their crypto experience. Secondly, we want to meet the needs of the community and expand the available dApps on Algorand. Thirdly, we want to operate a successful business while bringing something new to Web3.

We have many new products and upgrades planned, as well as the expansion of our existing content through W&W and fiction!

For more specific plans, check out our Roadmap!

Join us on **Discord** for bookclub, games, challenges, and giveaways!



TOKENOMICS SYARN TOKENS

Spindle \$YARN (ASA ID: #544217506) is both an LP and a community token, designed to reward active participants in the community and to help monetize the authors.

\$YARN may be purchased via <u>Tinyman</u> or earned by participating in Spindle clubs, submitting fiction on the platform, and/or providing liquidity to the <u>YARN-ALGO Pool</u>.

\$YARN is not used for governance and does not represent a stake in Spindle. Spindle does not use or sell \$YARN to raise funds or pay staff, and we do not guarantee any appreciation in the value of the \$YARN token. \$YARN is distributed to staff in the same ways and at the same rates as the rest of the community.

No percentage of the \$YARN total supply is set aside for the staff or founders of Spindle.

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WALLETS

CREATOR WALLET

The Creator Wallet minted the \$YARN token and provides a place to store any reserves: <u>ZPYPH6SGX6Z2RRPU3C6DIYAK6DCOEMSHUILB6LGSHCODMOSBK</u> YK5UF24UU

LIQUIDITY WALLET

The Liquidity Wallet is connected to the Tinyman LP and distributes LP rewards:

SU5E3CZLJCBHVBMRXSVAX5YE35DYRUIGLD7M6TA7DEIOEPSIP5K JYVXWD4

ILLUSTRATION WALLET

The Illustration Wallet is used for minting and listing illustration NFTs: <u>N4WVVIB4KS7KRKEDZSEQXFBHNVJGHHMFKSI3P6Y6RKDSUNGJX</u> <u>R46CZRAEA</u>

SPINDLE PRESS WALLET

SpindlePress.algo mints miscellaneous NFTs, such as voting cards, and sends out community participation rewards: <u>TSOFRQ5LCUHPO7RN7F63HZR7LNBBOWYPFGBKE6GJABIJJXFWN3</u> DFR3BKGE

WARP & WEFT WALLET

WarpandWeft.algo mints issues of W&W and manages funds related to the zine: JKQZ7ALXQGPIUTS3A3IYMPWY2YJ3D3HSHRGCFF2CHOWLI6X5UIY

APMYOFY

Spindle has a variety of minor wallets for specific tasks, but these are the primary accounts that process Spindle transactions!

OWNERS

KC KAHRE FOUNDER, W&W EDITOR

KC Kahre (aka Pteratato) is a hobby writer, illustrator, and crypto enthusiast from Indianapolis, Indiana. She founded Spindle in January 2022 with the goal of building a platform to use for her own fiction, but has since become more enthusiastic about finding new ways to integrate blockchain technology into publishing, as well as providing opportunities for aspiring writers. KC handles business operations and accounting, W&W production, and art direction for Spindle.

NANALEAN LEAD DEVELOPER

NanaLean is a multi-talented developer, single-handedly building the Spindle website, including dApp functionalities such as wallet integration, liquidity distributor, royalty smart contracts for illustrations, and more. NanaLean is also responsible for the Spindle mobile app, set to release sometime in 2023.

ESLJONES

HEAD OF MARKETING, COMMUNITY MANAGER

ESLJones is a math whizz with a love of literature. She's the community manager for the Spindle Discord and Twitter, organizes giveaways, and creates puzzles for Warp & Weft. She's also the head of the Spindle bookclub, keeping the community engaged in reading and dissecting masterful works.

CONTINUITY DRIFT LEAD WRITER & STORY EDITOR

Continuity Drift is a published writer, editor, and multimedia master. He has an impressive resume and brings a professor's sharp mind to the Spindle stories, as well as the creative ingenuity of a visual artist and musician. Drift is responsible for the platform's fiction content, and handles editing and uploading chapters on behalf of the writers.

MISCELLANY & LINKS

WEBSITE

DISCORD

TWITTER

TINYMAN

VESTIGE